GOLIK HOLDINGS LIMITED

高力集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1118)

INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30TH JUNE, 2026

The board of directors (the "Board") of Golik Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30th June, 2026 together with the comparative unaudited figures for the corresponding period in 2025 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	Six months ended 30th June, 2026 HK$'000 (unaudited)	2025 HK$'000 (unaudited)
Revenue	3	**1,577,365**	1,818,056
Cost of sales and services		**(1,250,228)**	(1,462,113)
Gross profit		**327,137**	355,943
Other income		**8,363**	9,273
Selling and distribution costs		**(72,639)**	(91,162)
Administrative expenses		**(110,045)**	(115,727)
Impairment losses under expected credit losses ("ECL") model, net of reversal	4	**(11,107)**	(11,674)
Other losses	5	**(3,226)**	(1,560)
Other expenses		**(27,793)**	(23,876)
Finance costs		**(6,111)**	(12,294)
– Interest on bank borrowings		**(2,178)**	(7,796)
– Interest on lease liabilities		**(3,933)**	(4,498)
Share of result of an associate		**1,544**	916
Profit before tax		**106,123**	109,839
Income tax expense	6	**(21,011)**	(27,521)
Profit for the period	7	**85,112**	82,318

* *For identification purposes only*

	Note	Six months ended 30th June, 2026 HK$'000 (unaudited)	2025 HK$'000 (unaudited)
Other comprehensive income (expense)			
Item that may be reclassified subsequently to profit or loss:			
– Exchange differences arising on translation of foreign operations		**16,179**	(629)
Item that will not be reclassified subsequently to profit or loss:			
– Fair value loss on an equity instrument at fair value through other comprehensive income ("FVTOCI")		**(13)**	(33)
Other comprehensive income (expense) for the period		**16,166**	(662)
Total comprehensive income for the period		**101,278**	81,656
Profit for the period attributable to:			
Owners of the Company		**71,572**	70,560
Non-controlling interests		**13,540**	11,758
		85,112	82,318
Total comprehensive income for the period attributable to:			
Owners of the Company		**93,268**	78,700
Non-controlling interests		**8,010**	2,956
		101,278	81,656
Basic earnings per share	9	**HK12.46 cents**	HK12.28 cents

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	As at 30th June, 2026 HK$'000 (unaudited)	As at 31st December, 2025 HK$'000 (audited)
Non-current Assets			
Property, plant and equipment		**475,745**	471,807
Right-of-use assets		**151,292**	153,887
Interest in a joint venture		**–**	–
Interest in an associate		**–**	–
Amount due from an associate		**5,131**	3,595
Equity instrument at FVTOCI		**14**	27
Insurance policy assets		**7,814**	7,589
Rental and other deposits	10	**6,067**	5,385
Deposits paid for acquisition of property, plant and equipment		**1,436**	9,059
Loan receivables	10	**1,885**	2,360
		649,384	653,709
Current Assets			
Inventories		**546,938**	509,599
Trade, bills, loan and other receivables	10	**816,973**	887,138
Income tax recoverable		**136**	83
Bank time deposits with maturity over three months		**102,420**	–
Cash and cash equivalents		**479,066**	805,620
		1,945,533	2,202,440
Current Liabilities			
Trade, bills and other payables	11	**387,378**	469,290
Provision for onerous contracts		**56,700**	55,800
Contract liabilities		**12,142**	25,913
Lease liabilities		**27,238**	27,392
Dividend payable		**22,975**	–
Amounts due to non-controlling shareholders		**3,200**	3,200
Income tax payable		**18,629**	8,786
Bank borrowings		**144,669**	416,824
		672,931	1,007,205
Net Current Assets		**1,272,602**	1,195,235
		1,921,986	1,848,944

	As at 30th June, 2026 *HK$'000* (unaudited)	As at 31st December, 2025 *HK$'000* (audited)
Capital and Reserves		
Share capital	**57,438**	57,438
Share premium and reserves	**1,522,274**	1,451,981
Equity attributable to owners of the Company	**1,579,712**	1,509,419
Non-controlling interests	**150,345**	142,335
Total Equity	**1,730,057**	1,651,754
Non-current Liabilities		
Deferred tax liabilities	**32,673**	30,973
Lease liabilities	**136,307**	138,200
Bank borrowings	**22,949**	28,017
	191,929	197,190
	1,921,986	1,848,944

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (the "Listing Rules").

2. ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on historical cost basis except for insurance policy assets and certain financial instruments, which are measured at fair values.

Other than additional accounting policies resulting from application of amendments to HKFRS Accounting Standards, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30th June, 2026 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31st December, 2025.

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1st January, 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

The Group has not applied new standard nor interpretation that is not yet effective for the current accounting period.

3. REVENUE AND SEGMENT INFORMATION

	Six months ended 30th June,	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Revenue from contracts with customers	**1,577,255**	1,817,924
Interest income on money lending	**110**	132
	1,577,365	1,818,056

Revenue represents the amounts received and receivable for goods sold and services provided by the Group to outside customers, net of discounts and sales related taxes.

Information reported to the chairman and the vice chairman of the Group, being the chief operating decision makers, for the purposes of resource allocation and assessment of segment performance focuses on types of goods sold and services provided.

Specifically, the Group's operating and reportable segments under HKFRS 8 *Operating Segments* are as follows:

1. Metal products
2. Building construction materials
3. Provision of medical imaging services

In addition to the above reportable segments, other operating segments include money lending.

Disaggregation of revenue from contracts with customers

For the six months ended 30th June, 2026 (unaudited)

Types of goods or service	Metal products *HK$'000*	Building construction materials *HK$'000*	Medical imaging services *HK$'000*	Total *HK$'000*
Sales of goods				
Steel coil processing, steel wires and wire rope products	577,386	–	–	577,386
Concrete products	–	218,212	–	218,212
Construction steel products and processing, and other construction products	–	751,618	–	751,618
Service income				
Provision of medical imaging services	–	–	30,039	30,039
Total	577,386	969,830	30,039	1,577,255
Geographical markets				
Hong Kong	5,986	965,508	30,039	1,001,533
Chinese Mainland	457,611	4,208	–	461,819
United States	82,140	–	–	82,140
Others	31,649	114	–	31,763
Total	577,386	969,830	30,039	1,577,255
Timing of revenue recognition				
A point in time	577,386	969,830	30,039	1,577,255

For the six months ended 30th June, 2025 (unaudited)

Types of goods or service	Metal products *HK$'000*	Building construction materials *HK$'000*	Medical imaging services *HK$'000*	Total *HK$'000*
Sales of goods				
Steel coil processing, steel wires and wire rope products	554,657	–	–	554,657
Concrete products	–	374,984	–	374,984
Construction steel products and processing, and other construction products	–	873,014	–	873,014
Service income				
Provision of medical imaging services	–	–	15,269	15,269
Total	554,657	1,247,998	15,269	1,817,924
Geographical markets				
Hong Kong	5,887	1,242,899	15,269	1,264,055
Chinese Mainland	441,787	4,826	–	446,613
United States	67,794	–	–	67,794
Others	39,189	273	–	39,462
Total	554,657	1,247,998	15,269	1,817,924
Timing of revenue recognition				
A point in time	554,657	1,247,998	15,269	1,817,924

The Group sells metal products and building construction materials directly to corporate customers. Revenue is recognised when control of the goods is transferred, which occurs at the point in time when the goods are either picked up by the customers or delivered to the customer's designated location.

The Group also provides medical imaging services. Revenue from these services is recognised when control of the promised services is transferred to the customers, which is at the point in time when the reports are endorsed.

Other than cash sales, the Group allows credit periods ranging from 30 to 180 days (31st December, 2025: 30 to 180 days) to its customers.

A contract liability is recognised for sales in which revenue has not yet been recognised.

The following is an analysis of the Group's revenue and results by operating and reportable segment for the period under review:

For the six months ended 30th June, 2026 (unaudited)

	Metal products *HK$'000*	**Building construction materials** *HK$'000*	**Medical imaging services** *HK$'000*	**Reportable segment total** *HK$'000*	**Other operations** *HK$'000*	**Eliminations** *HK$'000*	**Consolidated** *HK$'000*
REVENUE							
External sales	**577,386**	**969,830**	**30,039**	**1,577,255**	**110**	**–**	**1,577,365**
Inter-segment sales	**2,354**	**91**	**–**	**2,445**	**–**	**(2,445)**	**–**
Total	**579,740**	**969,921**	**30,039**	**1,579,700**	**110**	**(2,445)**	**1,577,365**
SEGMENT RESULT	**61,166**	**73,430**	**(544)**	**134,052**	**102**	**–**	**134,154**
Unallocated other income							**2,186**
Unallocated corporate expenses							**(25,650)**
Finance costs							**(6,111)**
– Interest on bank borrowings							**(2,178)**
– Interest on lease liabilities							**(3,933)**
Share of result of an associate							**1,544**
Profit before tax							**106,123**

For the six months ended 30th June, 2025 (unaudited)

	Metal products *HK$'000*	Building construction materials *HK$'000*	Medical imaging services *HK$'000*	Reportable segment total *HK$'000*	Other operations *HK$'000*	Eliminations *HK$'000*	Consolidated *HK$'000*
REVENUE							
External sales	554,657	1,247,998	15,269	1,817,924	132	–	1,818,056
Inter-segment sales	1,817	96	–	1,913	–	(1,913)	–
Total	556,474	1,248,094	15,269	1,819,837	132	(1,913)	1,818,056
SEGMENT RESULT	68,394	71,326	(7,884)	131,836	130	–	131,966
Unallocated other income							2,084
Unallocated corporate expenses							(12,833)
Finance costs							(12,294)
– Interest on bank borrowings							(7,796)
– Interest on lease liabilities							(4,498)
Share of result of an associate							916
Profit before tax							109,839

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment result represents the gross profit earned by (loss from) each segment, net of selling and distribution costs and administrative expenses directly attributable to each segment without allocation of certain other income, corporate expenses, finance costs and share of result of an associate. This is the measure reported to the chief operating decision makers for the purposes of resource allocation and performance assessment.

Inter-segment sales are charged at cost or cost plus a percentage of mark-up.

4. IMPAIRMENT LOSSES UNDER ECL MODEL, NET OF REVERSAL

	Six months ended 30th June,	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Net impairment losses under ECL model recognised (reversed) on:		
– Amount due from an associate	**–**	(1,847)
– Trade receivables	**11,107**	13,521
	11,107	11,674

5. OTHER LOSSES

	Six months ended 30th June,	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Loss on disposal of property, plant and equipment	**84**	1,189
Net exchange loss	**3,142**	371
	3,226	1,560

6. INCOME TAX EXPENSE

	Six months ended 30th June,	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Current tax:		
Hong Kong	**6,869**	11,726
Chinese Mainland Enterprise Income Tax	**10,008**	10,098
Withholding tax paid for distributed profits in Chinese Mainland	**1,512**	1,342
	18,389	23,166
Underprovision in prior years:		
Chinese Mainland Enterprise Income Tax	**922**	4,055
Deferred tax	**1,700**	300
	21,011	27,521

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of taxable profits of qualifying group entity will be taxed at 8.25%, and taxable profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million.

Under the Law of Chinese Mainland on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the Chinese Mainland subsidiaries is 25% for both periods. In addition, one Chinese Mainland subsidiary of the Company in Tianjin was qualified as "High-tech Enterprise" and is subject to an Enterprise Income Tax Rate of 15%, which was granted for three years starting from 2025. Another three Chinese Mainland subsidiaries qualified as "Small Low-profit Enterprise" in Guangdong and are subject to an Enterprise Income Tax Rate of 5% for the taxable profits not exceeding Renminbi 3 million. Further, withholding income tax of 10% is generally imposed on dividends relating to any profits earned commencing from 2008 and payable to foreign investors, while for certain Chinese Mainland entities held by companies incorporated in designated jurisdictions, including Hong Kong, a preferential tax rate of 5% may be applied under the EIT Law if such companies are the beneficial owner of over 25% of these Chinese Mainland entities.

The EIT Law requires withholding tax to be levied on distribution of profits earned by a Chinese Mainland entity to a Hong Kong resident company (which is the beneficial owner of the dividend received) for profits generated after 1st January, 2008 at the rate of 5%. As at 30th June, 2026 and 31st December, 2025, deferred tax was provided in full in respect of the temporary differences attributable to such profits.

7. PROFIT FOR THE PERIOD

	Six months ended 30th June,	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Profit for the period has been arrived at after charging (crediting):		
Depreciation of property, plant and equipment	**30,837**	30,554
Depreciation of right-of-use assets	**14,565**	15,016
Net (decrease) increase of inventories provision (included in cost of sales)	**(1,120)**	13,634

8. DIVIDEND

During the current interim period, a final dividend of HK4.0 cents per share in respect of the year ended 31st December, 2025 (during the six months ended 30th June, 2025: final dividend of HK4.0 cents per share in respect of the year ended 31st December, 2024) was declared. The aggregate amount of the final dividend payable at the current interim period end amounted to HK$22,975,000 (for the six months ended 30th June, 2025: HK$22,975,000).

Subsequent to the end of the current period, the directors have determined that an interim dividend of HK3.0 cents per share amounting to HK$17,231,000 (six months ended 30th June, 2025: HK2.5 cents per share amounting to HK$14,360,000) will be paid to the shareholders of the Company whose names appear in the register of members of the Company on 7th October, 2026.

9. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the profit for the period attributable to the shareholders of the Company of HK$71,572,000 (six months ended 30th June, 2025: HK$70,560,000) and 574,378,128 (six months ended 30th June, 2025: 574,378,128) ordinary shares in issue during the period.

No diluted earnings per share has been presented for both periods, as there were no potential ordinary shares in issue during the period.

10. RENTAL AND OTHER DEPOSITS, TRADE, BILLS, LOAN AND OTHER RECEIVABLES

	As at 30th June, 2026 *HK$'000* **(unaudited)**	As at 31st December, 2025 *HK$'000* (audited)
Trade receivables	**797,366**	852,280
Less: Impairment losses under ECL model	**(76,028)**	(64,304)
	721,338	787,976
Bills receivables	**16,359**	26,643
Loan receivables	**3,450**	3,896
Less: Impairment losses under ECL model	**(550)**	(550)
	2,900	3,346
Prepayments	**51,556**	46,103
Rental and other deposits	**22,603**	21,718
Other receivables	**21,028**	19,984
Less: Impairment losses under ECL model	**(10,859)**	(10,887)
	84,328	76,918
Total rental and other deposits, trade, bills, loan and other receivables	**824,925**	894,883
Analysed for reporting purpose as:		
Current	**816,973**	887,138
Non-current – Loan receivables, net	**1,885**	2,360
Non-current – Rental and other deposits	**6,067**	5,385
	824,925	894,883

The following is an aged analysis of trade and bills receivables, net of allowance for credit losses, presented based on the invoice date.

	As at 30th June, 2026 *HK$'000* **(unaudited)**	As at 31st December, 2025 *HK$'000* (audited)
0 – 30 days	**278,911**	330,944
31 – 60 days	**180,459**	225,551
61 – 90 days	**130,378**	128,277
91 – 120 days	**73,291**	63,154
More than 120 days	**74,658**	66,693
	737,697	814,619

The management of the Group assesses trade debtors with significant balances that are credit-impaired individually and the remaining trade receivables using collective assessment with reference to loss patterns as reflected in the debtors' historical payment pattern taking into consideration of quantitative, qualitative and forward-looking information that is reasonable and supportable available without undue cost or effort.

Net loan receivables with ageing analysis presented below per maturity dates:

	As at 30th June, 2026 *HK$'000* **(unaudited)**	As at 31st December, 2025 *HK$'000* (audited)
Not due yet	**2,900**	3,346
Overdue	**–**	–
	2,900	3,346

The management of the Group estimates the estimated loss rates of loan receivables based on historical credit loss experience of the debtors as well as the fair value of the collaterals pledged to the loan receivables.

11. TRADE, BILLS AND OTHER PAYABLES

	As at 30th June, 2026 *HK$'000* **(unaudited)**	As at 31st December, 2025 *HK$'000* (audited)
Trade payables	**180,797**	253,195
Bills payable	**9,210**	–
Accruals	**163,863**	179,821
Deposits received	**11,403**	10,609
Other payables	**22,105**	25,665
	387,378	469,290

The following is an aged analysis of trade and bills payables, presented based on the invoice date.

	As at 30th June, 2026 *HK$'000* **(unaudited)**	As at 31st December, 2025 *HK$'000* (audited)
0 – 30 days	**130,075**	206,245
31 – 60 days	**34,304**	32,527
61 – 90 days	**10,166**	5,424
91 – 120 days	**7,906**	2,805
More than 120 days	**7,556**	6,194
	190,007	253,195

BUSINESS REVIEW

Metal products, building construction materials and medical imaging services remained the Group's three principal business segments during the period.

For the six months ended 30th June, 2026, the Group's total revenue was approximately HK$1,577,365,000, representing a decrease of 13% as compared to the same period of last year. The decrease in revenue was primarily driven by the unsatisfactory performance of our building construction materials business in Hong Kong, specifically due to its lower delivery volumes of steel products compared to the same period of last year.

After the deduction of the profit attributable to non-controlling interests, the profit attributable to the shareholders of the Company amounted to approximately HK$71,572,000, which remained largely stable compared to the same period of last year.

During the period, global economic uncertainties persisted and the challenging macroeconomic environment showed no signs of improvement, as evidenced by the continued weak demand in markets including the Chinese Mainland and Hong Kong. Against this backdrop, all of our Group's business segments demonstrated operational resilience and continued to deliver a stable half-year performance that aligned with the Group's expectations.

Metal Products

The business currently consists of steel wires and steel wire rope products manufactured in Tianjin, Heshan and Jiangmen in the Chinese Mainland. Revenue for the period was approximately HK$579,740,000, representing an increase of 4% as compared to the same period of last year. Profit before interest and taxation was approximately HK$61,166,000, representing a decrease of 11% over the same period of last year.

Most manufacturing enterprises in the Chinese Mainland faced hyper-competitive peer pressure amid a general shortfall in market demand, with players in the steel wire and steel wire rope products industry being no exception.

The domestic real estate market has contracted for several consecutive years, leading to a continuous decline in demand for new elevator installations and posing significant challenges for the Group's elevator wire rope products. To navigate these market shifts, management implemented a number of revenue-enhancing and cost-saving measures during the period, which achieved certain positive outcomes. Specifically, the business benefited from further expansion in the repair and maintenance market and the export market, effectively offsetting the contraction in new elevator market. Consequently, sales volumes remained largely stable year-on-year, though gross profit margins came under further pressure.

Our high-performance lifting steel wire ropes business continued to record good performance in the period, with steady advancement in terms of product range, quality and application scope. Our products were widely used by major domestic and international companies in sectors including open-pit mining, construction machinery, deep-shaft mining and port hoisting. Our core competitiveness in high-performance lifting steel wire ropes business lies in our strong capabilities in product research and development and our advanced manufacturing techniques. During the period, the Group continued to invest resources in strengthening its research and development of high-performance lifting steel wire rope products and upgrading its equipment. Moving forward, the Group holds high expectations for the future development of the high-performance lifting steel wire ropes business.

Building Construction Materials

The business comprises mainly of processing and distribution of construction steel products, ready-mixed concrete and precast concrete products in Hong Kong.

Revenue was approximately HK$969,921,000 for the period, representing a decrease of 22% as compared to the same period of last year. Profit before interest and taxation was approximately HK$73,430,000, representing an increase of 3% as compared to the same period of last year.

The year 2026 would prove to be highly challenging for Hong Kong's construction materials industry. Due to cautious budgeting and tightening expenditures for government projects in recent years, combined with a slow recovery in the private property sector, both public and private engineering projects declined. Consequently, the Group recorded a lower delivery volume of its steel and concrete products during the period as compared to the same period of last year.

Competition within the Hong Kong construction materials industry remains intense, and this highly competitive environment is expected to persist for an extended period. During the period, the Group adjusted its market strategy by progressively lowering the proportion of high-risk and unprofitable businesses, while expanding its scale in value-added processing and high-quality product varieties. By providing premium, professional services to our clients, the Group aims to enhance its overall competitiveness.

The Group remains fully committed to integrating green and environmentally-friendly concepts into the daily operations of its building construction materials business. In this regard, the Group continuously explores and promotes the application of sustainable and green building construction materials in Hong Kong. Notably, the Group makes ongoing efforts to reduce waste at source from its construction steel products and to reduce global carbon emissions.

In the medium to long term, the implementation of the "Northern Metropolis" plan is expected to generate numerous projects, including infrastructure, public housing and ancillary facilities, bringing positive growth opportunities to Hong Kong's building construction materials industry. Coupled with the stabilisation of Hong Kong's real estate market, private developers are anticipated to resume their development projects. Consequently, the Group remains optimistic about the medium to long term prospects of its Hong Kong construction materials business.

Medical Imaging

The business currently specialises in providing diagnostic medical imaging services in Hong Kong including computed tomography (CT) scanning, magnetic resonance imaging (MRI), and positron emission tomography-computed tomography (PET-CT) scanning, among others.

Revenue was approximately HK$30,039,000 for the period, representing an increase of 97% as compared to the same period of last year. The significant growth in revenue was primarily attributable to the continued expansion of collaborations with insurance companies, specialist clinics and medical service institutions, through which the Group has established a more extensive referral network and driven sustained growth in the overall scale of imaging services.

Loss before interest was approximately HK$544,000, demonstrating a substantial improvement as compared to the same period of last year. This reflects a higher utilisation rate of the imaging equipment in Assure Medical Imaging (AMI) and the gradual realisation of operating leverage benefits.

AMI adopts a partner-centric business model, under which AMI establishes strategic partnerships with insurance companies, endoscopy centres and specialist clinics. Such business model has been proven to provide resilience and great scalability. In the second half of the year, management will continue to expand collaborations with insurance companies and major medical service institutions in Hong Kong to further increase referral cases, enhance the utilisation rates of our equipment and boost sustainable profitability and long-term business development.

PROSPECT

While current market challenges are unlikely to disappear in the short term and intense competition persists across all business segments, we will continue to navigate these headwinds prudently. By adapting our business strategies to stay synchronized with the hyper-competitive environment and maintaining strategic focus, we will steadily progress toward our sustainable development goals. With a market position built over nearly fifty years and an experienced management team, the Group is confident in its ability to overcome the current adversity and continue creating long-term value for shareholders.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30th June, 2026, the total cash and cash equivalents of the Group amounted to approximately HK$479,066,000 (31st December, 2025: approximately HK$805,620,000). As at 30th June, 2026, current ratio (current assets to current liabilities) of the Group was 2.89:1 (31st December, 2025: 2.19:1).

As at 30th June, 2026, the total borrowings of the Group amounted to approximately HK$167,618,000 (31st December, 2025: approximately HK$444,841,000).

As at 30th June, 2026, capital commitments contracted in respect of acquisition for property, plant and equipment for the Group amounted to approximately HK$1,477,000 (31st December, 2025: approximately HK$8,255,000), funding for the capital commitments will be generated mainly from internal resources.

The Group's monetary assets are principally denominated in Hong Kong dollars, Renminbi and United States dollars. As Hong Kong dollars is pegged to United States dollars, the Group believes its exposure to exchange risk is limited. For the fluctuation of exchange rate of Renminbi, the Management will continue to monitor foreign exchange exposure of Renminbi and will take prudence measures to minimize the currency risk.

CAPITAL STRUCTURE

During the period, there was no material change to the capital structure of the Company. The number of the Company's ordinary shares in issue as at 30th June, 2026 was 574,378,128 (31st December, 2025: 574,378,128).

As at 30th June, 2026, the equity attributable to the shareholders of the Company amounted to approximately HK$1,579,712,000 (31st December, 2025: approximately HK$1,509,419,000).

As at 30th June, 2026, net gearing ratio (total borrowings minus cash and cash equivalents to total equity) was -0.18:1 (31st December, 2025: -0.22:1).

EMPLOYMENT AND REMUNERATION POLICY

As at 30th June, 2026, the total number of staff of the Group was 1,512. Remuneration is determined with reference to the performance, qualifications and experience of the employees concerned and the prevailing industry practice. The Group provides Mandatory Provident Fund entitlement to Hong Kong's employees. Moreover, share options may be granted as an incentive or reward to eligible employees in accordance with the share option scheme adopted on 14th June, 2024.

CORPORATE GOVERNANCE

The Group is committed to maintain a good standard of corporate governance practices and procedures to safeguard the interests of the shareholders and enhance the performance of the Group.

The Group has fully complied with all the applicable code provisions set out in the Corporate Governance Code (the "CG Code") as stated in Appendix C1 of the Listing Rules throughout the six months ended 30th June, 2026.

AUDIT COMMITTEE

The Company established its Audit Committee on 5th January, 1999 with written terms of reference which are in line with the CG Code and available on the Company's website. The Audit Committee comprises three Independent Non-executive Directors namely Mr. Hai Tuen Tai, Freddie, Mr. Luk Kam Fan, Jimmy and Mr. Linn Hon Chung, Ambrose.

The Audit Committee has reviewed the unaudited condensed consolidated financial statements of the Group for the six months ended 30th June, 2026. The financial information contained in this announcement is unaudited, the disclosure of which has complied with Appendix D2 to the Listing Rules.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standards set out in Appendix C3 to the Listing Rules (the "Model Code"). Specific enquiry has been made by the Company to each director of the Company confirming that they have complied with the required standards set out in the Model Code and the code of conduct regarding securities transactions by directors adopted by the Company during the six months ended 30th June, 2026.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30th June, 2026.

INTERIM DIVIDEND

The Board has declared an interim dividend of HK3.0 cents per share amounting to approximately HK$17,231,000 for the six months ended 30th June, 2026 (2025 interim dividend: HK2.5 cents per share amounting to approximately HK$14,360,000) which are expected to be payable on 23rd October, 2026 to the shareholders of the Company whose names appear in the register of members of the Company on 7th October, 2026.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 5th October, 2026 to 7th October, 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for entitlement to the interim dividend for the six months ended 30th June, 2026, all transfer of shares of the Company accompanied by the relevant share certificates must be lodged with the Company's branch share registrars in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on 2nd October, 2026.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.golik.com). The 2026 interim report containing information required by the Listing Rules will be despatched to the shareholders of the Company and available on the above websites in due course.

ACKNOWLEDGEMENT

I would like to take this opportunity to express my heartfelt appreciation to all staff and management members of the Group for their dedication and valuable contributions. I would also like to extend my sincere gratitude to the Group's shareholders, customers, banking partners and business associates for their unwavering support. Through everyone's concerted efforts, I am confident that the Group will achieve stronger results in the second half of the year.

By Order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 26th August, 2026

As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy, Ms. Pang Wan Ping and Mr. Pang Chi To
Independent Non-executive Directors:	Mr. Hai Tuen Tai, Freddie, Mr. Luk Kam Fan, Jimmy, and Mr. Linn Hon Chung, Ambrose