【For immediate release】

GOLIK HOLDINGS LIMITED

高力集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1118)

Golik Holdings Announces Annual Results 2025
Profit Attributable to Shareholders Amounted to HK$151,235,000
Proposed Final Dividend of HK4.0 cents per share

(Hong Kong, 27 March 2026) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries ("Golik Group"/"the Group") announces its annual results for the year ended 31 December 2025. For the year, the Group's revenue was approximately HK$3,616,089,000 (2024: HK$3,445,784,000), representing an increase of 5% compared to last year. The increase in revenue was mainly due to the full-year revenue from the medical imaging centre and the modest growth across all other businesses. Profit attributable to shareholders amounted to approximately HK$151,235,000 (2024: HK$158,098,000), representing a decrease of 4% compared to last year, which included an one-off non-cash impairment loss on fixed assets of HK$15,287,000. Excluding the impairment loss, operating profit increased compared to last year. Basic earnings per share was HK26.33 cents (2024: HK27.53 cents).

The Board of Directors has recommended a final dividend of HK4.0 cents per share (2024: HK4.0 cents per share). Together with the interim dividend of HK2.5 cents per share already paid, total dividends for the year will amount to HK6.5 cents per share.

Mr. Pang Tak Chung MH, Chairman of the Group, said, "In a complex and ever-changing macroeconomic landscape, the Group and the management team remained united and focused on steadfastly implementing its established development strategies, emphasising premium products and value-added services for both the steel wire rope manufacturing business in Chinese Mainland and the building construction materials business in Hong Kong."

Metal products line of business comprises mainly of steel wires and steel wire rope products manufactured in Tianjin, Heshan and Jiangmen in Chinese Mainland. Revenue for the year was approximately HK$1,179,374,000 (2024: HK$1,090,361,000), an increase of 8% compared to last year. Profit before interest and taxation was approximately HK$138,801,000 (2024: HK$121,055,000), representing an increase of 15% compared to last year.

The cut-throat price competition in the manufacturing industry in Chinese Mainland did not ease during the year but rather intensified. Although the Central government has repeatedly called for "anti-involution", related measures are difficult to implement in a free-market economy. The Group's elevator wire rope products faced further margin erosion during the year. With the Group's market-leading position, sales volume remained on par with the previous year, yet its profit contribution declined.

The high-performance lifting wire rope business continued to perform satisfactory during the year, with moderate increases in both sales volume and profitability compared to last year, supported by gradual improvements in the product range and application scope, particularly in export markets. The steel wire rope company in Tianjin received the Supplier Excellence Recognition from Caterpillar, the world's largest manufacturer of construction machinery equipment, for the second consecutive year, reflecting the Group's ongoing partnership with its key brand clients.

Building construction materials line of business comprises mainly of ready mixed concrete, precast concrete products and distribution and processing of construction steel products in Hong Kong. Revenue for the year was approximately HK$2,398,691,000 (2024: HK$2,354,428,000), an increase of 2% compared to last year. Profit before interest and taxation was approximately HK$145,291,000 (2024: HK$151,721,000), representing a decrease of 4% compared to last year.

Despite facing various challenges during the year, the Group's building construction materials business in Hong Kong remained relatively stable. This resilience stemmed from the Group's established market position and its deliberate strategy of prioritising value-added, high-quality products and services rather than engaging in pure price competition. Furthermore, the successful execution of several outstanding supply contracts with comparatively higher gross profit margins significantly contributed to this outcome. As a result, the business achieved a satisfactory overall performance during the year.

The Hong Kong construction industry and building construction materials market continue to contract amid a severe shortage of both private development projects and government public works. This scarcity of construction activity has sharply reduced demand for building construction materials, fuelling exceptionally intense competition within the industry. Certain products now face cut-throat price wars, exposing the Group's building construction materials business to the risk of further margin erosion. This challenging trend is projected to persist for the foreseeable future.

Medical Imaging business specialises in providing medical imaging services, including computed tomography (CT) scanning, magnetic resonance imaging (MRI) and positron emission tomography (PET) scanning in Hong Kong. Revenue for the year was approximately HK$41,393,000 and loss before interest was approximately HK$11,645,000.

Since its official launch in November 2024, **Assure Medical Imaging (AMI)** has performed in line with expectations, with stable utilization rates for its major imaging equipment. Loss for the year was significantly reduced compared to last year, successfully attaining a positive full-year EBITDA.

Intensifying competition in Hong Kong's medical imaging market, particularly from Chinese Mainland imaging service providers that attract both local and cross-border customers with low-priced diagnostic packages and health checkups supported by aggressive digital marketing, has exerted pressure on our pricing and patient retention. Nevertheless, we will continue to focus on cost control, operational efficiency, patient experience and referral doctor relationship to enhance our service differentiation and maintain competitiveness.

Mr. Pang Tak Chung MH concluded, "Looking ahead to 2026, the operating environment is expected to remain challenging and uncertain. The Group's businesses will continue to face downward pressure from intense market competition, particularly due to the uncertainties created by geopolitical factors affecting the export of certain products to the US market. Against this backdrop, the Group remains highly vigilant toward current market conditions and will continue to rigorously implement its established development strategies, focusing on premium products and high-value-added services to maintain stable business performance. We are confident in overcoming the current difficulties and challenges, and in guiding the Group steadily towards sustainable and high-level development to deliver long-term and stable returns for shareholders."

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About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel wires and steel wire rope products and ready mixed concrete, distribution and processing of construction steel products and other building construction materials in Hong Kong. Headquartered in Hong Kong, Golik Group also operates in Chinese Mainland with factories located in Tianjin, Heshan, Jiangmen and Huizhou.