



Golik Holdings Announces Interim Results 2017
Profit Attributable to Shareholders Amounted to HK\$12,850,000
Declaration of Interim Dividend of HK1.5 cent per Share

Financial Highlights

| | HK\$ | For the six months ended 30 June | | Changes (%) |
|--|------|----------------------------------|---------|-------------|
| | | 2017 | 2016 | |
| Revenue ('000) | | 1,199,166 | 981,737 | 22.15 |
| Profit attributable to shareholders ('000) | | 12,850 | 42,069 | (69.45) |
| Basic EPS (HK cents) | | 2.29 | 7.49 | (69.43) |
| Interim dividend per share (HK cents) | | 1.5 | 1.5 | - |

(Hong Kong, 25 August 2017) — **Golik Holdings Limited** (Stock code: 1118) and its subsidiaries (“Golik Group”/“the Group”) is pleased to announce its interim results for the six months ended 30 June 2017. For the period, the Group’s total revenue was HK\$1,199,166,000 (2016: HK\$981,737,000), representing an increase of 22% against the same period last year. After deduction of non-controlling interests, profit attributable to shareholders of the Company amounted to HK\$12,850,000 (2016: HK\$42,069,000), representing a decrease of 69% compared to the same period last year. Basic earnings per share was HK2.29 cents (2016: HK7.49 cents).

The Board of Directors has declared an interim dividend of HK1.5 cent per share (2016: HK1.5 cent per share).

A slump in profit was mainly due to the underperformance of steel product distribution business during the period, and the unrealized efficiency of preliminary expenses consumed by the processing plants for two new projects, namely high-end lifting wire rope and construction rebar cut-and-bend service.

Mr. Pang Tak Chung, Chairman of the Group, said, “The year 2017 marked a relatively challenging year for the Group’s business. Significantly fluctuated steel prices, strict environment regulations for manufacturing sector in the Mainland, as well as unrealized efficiency in the two core projects, namely high-end lifting wire rope and construction rebar cut-and-bend service, all these unfavourable factors imposed pressure on the Group’s short-term performance. However, with its solid foundation and correct direction, the Group believes that the effort made at this moment will ultimately bear fruit. The Group is confident to overcome the existing challenge and establish a solid foundation for long-term sustainable development. Our results is expected to resume growth within one to two years via continuing efforts.”

Metal products line of business comprises mainly of steel coil processing, steel wires and steel wire rope products in the Mainland. Revenue for the period was HK\$440,422,000 (2016: HK\$421,448,000), representing an increase of 5% over the same period last year. Profit before interest and taxation was HK\$39,196,000 (2016: HK\$44,992,000), representing a decrease of 13% over the same period last year.

Building construction materials line of business comprises mainly of ready mixed concrete, processing and distribution of construction steel products and other building construction materials. During the period, revenue was HK\$741,507,000 (2016: HK\$519,955,000), representing an increase of 43% over the same period last year. The increase was mainly attributable to the rise in prices and quantity of building construction material products during the period. Profit before interest and taxation was HK\$10,010,000 (2016: HK\$35,181,000), representing a substantial decrease of 72% over the same period last year. The decrease was mainly attributable to the loss recorded in steel distribution business during the period.

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About Golik Holdings Limited (Stock Code: 1118)

Golik Holdings Limited is principally engaged in manufacturing and sales of steel, metal products and building construction materials. The Group's core businesses include steel coil processing, steel wires and steel wire rope products and ready mixed concrete, distribution and processing of construction steel products and other building construction materials in Hong Kong. Headquartered in Hong Kong, Golik Group also operates in Mainland China with factories located in Tianjin, Heshan, Dongguan and Shenzhen.

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